GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3207
ANSWERED ON:06.09.2007
DIVIDEND OF GAIL INDIA LTD
Chinta Mohan Dr. ;Suman Shri Ramji Lal

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the dividend of Gas Authority of India Ltd. (GAIL) during the first quarter of 2007-08;

(b) the percentage of sale growth of GAIL (India) Ltd. during the above period in comparison to first quarter of the year 2006-07; and

(c) the reasons for wide gap in sale and dividend enhancement ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a): No dividend has been declared by GAIL during the first quarter of 2007-08.

(b): Sales (net of Excise Duty) grew by 4% during the first quarter of 2007-08 in comparison to the same period in 2006-07.

(c): Does not arise, in view of reply to (a) above.